

Long Melford Parish Council
Summary Income and Expenditure Statement, balance Sheet and Bank Reconciliation
for the year to 31 March 2020

13/04/2020: 11:41

Actual to 31 March 2019		Actual to 31 March 2020	2019/20 Budget	Budget variance
127,648.00	Precept	138,132.00	138,132.00	0.00
60,904.11	Other income	153,858.70	23,710.00	130,148.70
188,552.11	Total income	291,990.70	161,842.00	130,148.70
71,672.58	Staff	70,071.20	70,140.00	68.80
930.00	Other employment related costs	8,158.25	1,340.00	-6,818.25
15,236.51	Office administration	17,437.74	18,895.00	1,457.26
4,201.80	Burial services	4,417.07	4,150.00	-267.07
0.00	Street lighting	82,790.75	7,000.00	-75,790.75
13,739.55	Country Park LNR	12,604.69	10,350.00	-2,254.69
11,141.52	Public toilets	33,573.84	33,650.00	76.16
6,431.06	Public places	34,006.36	2,501.00	-31,505.36
15,977.49	Grants	2,581.25	6,200.00	3,618.75
3,960.32	Events	12,148.18	12,850.00	701.82
6,310.70	Projects	4,053.05	400.00	-3,653.05
149,601.53	Total expenditure	281,842.38	167,476.00	-114,366.38
38,950.58	Surplus/Deficit for year	10,148.32	-5,634.00	15,782.32
Balance sheet as at:				
31-Mar-19		31-Mar-20		
8,185.06	VAT Control	3,800.11		
0.00	Other Debtors	0.00		
159,798.43	Lloyds Bank (see reconciliation below)	177,955.14		
85,287.66	Ipswich BS (See reconciliation below)	85,688.24		
630.00	Co-operative Bank (Account closed)	0.00		
253,901.15	Total current assets		267,443.49	
566.68	Creditors	746.97		
173.77	Accruals	1,350.00		
0.00	Neighbourhood Plan Grant recoverable	2,037.50		
740.45	Total current liabilities		4,134.47	
253,160.70	Total assets less current liabilities		263,309.02	
Represented by:				
31-Mar-19		31-Mar-20		Movement
202,346.78	General Funds	142,192.21		-60,154.57
29,194.00	Phase 2 Street Lights Fund	0.00		-29,194.00
0.00	Phase 3 Street Lights Fund	7,500.00		7,500.00
21,619.92	2018/19 Community Infrastructure Levy Fund	21,619.92		0.00
0.00	2019/20 Community Infrastructure Levy Fund	64,337.10		64,337.10
0.00	Earmarked Section 106 monies	19,665.45		19,665.45
0.00	Church Drive Fund	500.00		500.00
0.00	2023 Election Fund	500.00		500.00
0.00	War Memorial Repair Fund	500.00		500.00
0.00	Defibrillator Fund	5,494.34		5,494.34
0.00	Neighbourhood Plan Projects Fund	500.00		500.00
0.00	Melford in Bloom Fund	500.00		500.00
253,160.70	Total General and Earmarked Funds	263,309.02		10,148.32
Bank reconciliations at 31 March 2020				
	Lloyds Bank	177,976.14		
	Less outstanding cheques	-21.00		
	Plus receipts not cleared	0.00		
	Net balance at 31 March 2020		177,955.14	
	Ipswich Building Society	85,688.24		
	Less outstanding cheques	0.00		
	Plus receipts not cleared	0.00		
	Net balance at 31 March 2020		85,688.24	