

Long Melford Parish Council
Income and Expenditure Statement, Balance Sheet and Bank Reconciliation
for the year to 31 Aug 2020 (Summary Accounts)

16/09/2020: 15:54

Actual to 31 March 2020		Actual to 31 August 2020	2020/21 Budget	Budget variance
138,132.00	Precept	72,500.00	145,000.00	-72,500.00
64,337.10	Community Infrastructure Levy receipts	23,124.92	0.00	23,124.92
27,314.80	Reg 123 CIL receipts	0.00	0.00	0.00
19,665.45	Section 106 receipts	0.00	0.00	0.00
25,490.00	Burial income	13,320.00	25,000.00	-11,680.00
3,842.28	Babergh Cleansing grant	1,020.24	2,000.00	-979.76
558.44	Recycling income	0.00	500.00	-500.00
9,102.39	Donations	5,760.20	0.00	5,760.20
400.58	Interest received	29.81	500.00	-470.19
3,147.66	Other income	0.00	0.00	0.00
291,990.70	Total income	115,755.17	173,000.00	-57,244.83
70,071.20	Staff	30,431.59	74,500.00	44,068.41
8,158.25	Other employment related costs	170.00	1,900.00	1,730.00
17,437.74	Office administration	5,303.41	12,770.00	7,466.59
4,417.07	Burial services	6,847.38	4,850.00	-1,997.38
82,790.75	Street lighting	0.00	16,000.00	16,000.00
12,604.69	Country Park LNR	4,466.65	17,200.00	12,733.35
33,573.84	Public toilets	188.70	10,280.00	10,091.30
34,006.36	Public places	4,215.48	13,201.00	8,985.52
2,581.25	Grants	1,428.00	5,000.00	3,572.00
12,148.18	Events	5,650.11	12,300.00	6,649.89
4,053.05	Projects	5,758.88	2,500.00	-3,258.88
281,842.38	Total expenditure	64,460.20	170,501.00	106,040.80
10,148.32	Surplus/Deficit for year	51,294.97	2,499.00	48,795.97

Balance sheet as at:

31-Mar-20		31-Aug-20	
3,800.11	VAT Control	3,758.02	
0.00	Other Debtors	0.00	
177,955.14	Lloyds Bank (see reconciliation below)	140,156.80	
85,688.24	Ipswich BS (See reconciliation below)	85,688.24	
0.00	Nationwide BS (See reconciliation below)	85,000.93	
267,443.49	Total current assets		314,603.99
746.97	Creditors	0.00	
1,350.00	Accruals	0.00	
2,037.50	Neighbourhood Plan Grant recoverable	0.00	
4,134.47	Total current liabilities		0.00
263,309.02	Total assets less current liabilities		314,603.99

Represented by:

31-Mar-20		31-Aug-20	Movement
142,192.21	General Funds	139,951.83	-2,240.38
7,500.00	Phase 3 Street Lights Fund	90,000.00	82,500.00
21,619.92	2018/19 Community Infrastructure Levy Fund	0.00	-21,619.92
64,337.10	2019/20 Community Infrastructure Levy Fund	0.00	-64,337.10
0.00	2020/21 Community Infrastructure Levy Fund	6,081.94	6,081.94
500.00	Church Drive Fund	1,000.00	500.00
500.00	2023 Election Fund	1,000.00	500.00
500.00	War Memorial Repair Fund	1,000.00	500.00
19,665.45	Earmarked Section 106 monies	15,194.56	-4,470.89
0.00	Old School Car Park	28,000.00	28,000.00
0.00	Upper Green Improvement	10,000.00	10,000.00
0.00	Cemetery Expansion	5,000.00	5,000.00
5,494.34	Defibrillator Fund	4,295.66	-1,198.68
500.00	Neighbourhood Plan Projects Fund	500.00	0.00
500.00	Melford in Bloom Fund	80.00	-420.00
0.00	Village centre seating	5,000.00	5,000.00
0.00	Highway improvements	7,500.00	7,500.00
263,309.02	Total General and Earmarked Funds	314,603.99	51,294.97

Bank reconciliations at 31 August 2020

Lloyds Bank	140,156.80	
Less outstanding cheques	0.00	
Plus receipts not cleared	0.00	
Net balance at 31 August 2020		140,156.80
Ipswich Building Society	85,688.24	
Net balance at 31 August 2020		85,688.24
Nationwide Building Society	85,000.93	
Net balance at 31 August 2020		85,000.93